



Pacific Municipalities Volume 25, Nos. 4-5 (Paperback)

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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1911 Excerpt: .iValue of Corporation property in accordance with Art. 13, Sec. 14 Constitution and Chapter 3.55 Statutes 1911) 1 have my report all complete with this ex ception and would thank you kindly if you would outline this part briefly. Ans. We hereby reply to your inquiry of November 11th as follows: Article 13, Sec. 14 of the Constitir tion was amended last year so as to provide a new system of taxation for State purposes. It provides that the cost of running the State government shall be borne exclusively by the public service and other quasi-public corporations. These corporations are exempt, however, from payment of any other taxes or licenses, state, county or municipal; excepting, that railroad companies, insurance companies and franchises are still liable to municipal taxation for the principal and interest of any bonded debt which may have been incurred prior to the adoption...



Reviews

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